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NOTICES

Notice No.	20240716-29	Notice Date	16 Jul 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of SAANVI ADVISORS LIMITED		
Attachments	Letter Of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an open offer is made by. **Mr. Dev Sethi** ('ACQUIRER 1') **M/s DYS Royals Private Limited** ('ACQUIRER 2') (Acquirer-1 and Acquirer-2 hereinafter collectively referred to as 'Acquirers') to the public shareholders of SAANVI ADVISORS LIMITED ("TARGET COMPANY") at a price of Rs. **14.90/ (Rupees Fourteen and Ninety Paise Only)**, to acquire up to **5,22,730 (Five Lakh Twenty-Two Thousand Seven Hundred and Thirty)** Equity Shares fully paid-up equity shares of face value of Rs.10/- each representing 26% of Emerging Voting Share Capital of the Target Company pursuant to the provisions of Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, for substantial acquisition of Equity Shares and Voting Share Capital accompanied with change in control and management of the Target Company. **From July 19, 2024, Friday, To August 01, 2024, Thursday.**

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde

Deputy General Manager

Listing Business Relationship

July 16, 2024